

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

State of Kansas
2025 Special District

The governing body of
Shawnee Heights Fire District
Shawnee County

will meet on August 29th, 2024 at 7:00 PM at 5301 SE California Avenue for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate. Detailed budget information is available at 2626 SE Shawnee Heights Road and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual 2023 | | Current Year Estimate for 2024 | | Proposed Budget Year for 2025 | | |
|--------------------|------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|------------------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2024 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | 3,412,212 | 16.561 | 3,842,000 | 16.545 | 3,766,411 | 2,389,790 | 13.332 |
| Debt Service | | | | | 575,000 | 575,947 | 3.213 |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| Totals | 3,412,212 | 16.561 | 3,842,000 | 16.545 | 4,341,411 | 2,965,737 | 16.545 |
| | | | | | <i>Revenue Neutral Rate**</i> | | <i>15.884</i> |
| Less: Transfers | 725,000 | | 260,000 | | 11,911 | | |
| Net Expenditures | 2,687,212 | | 3,582,000 | | 4,329,500 | | |
| Total Tax Levied | 2,545,369 | | 2,847,017 | | xxxxxxxxxxxxxxxxxxx | | |
| Assessed Valuation | 153,702,097 | | 172,084,552 | | 179,252,780 | | |

Outstanding Indebtedness,

| | <u>2022</u> | <u>2023</u> | <u>2024</u> |
|-------------------|-------------|-------------|-------------|
| Jan 1, | 0 | 0 | 0 |
| G.O. Bonds | 0 | 0 | 0 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Pur. Princ. | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Chad Baldwin